

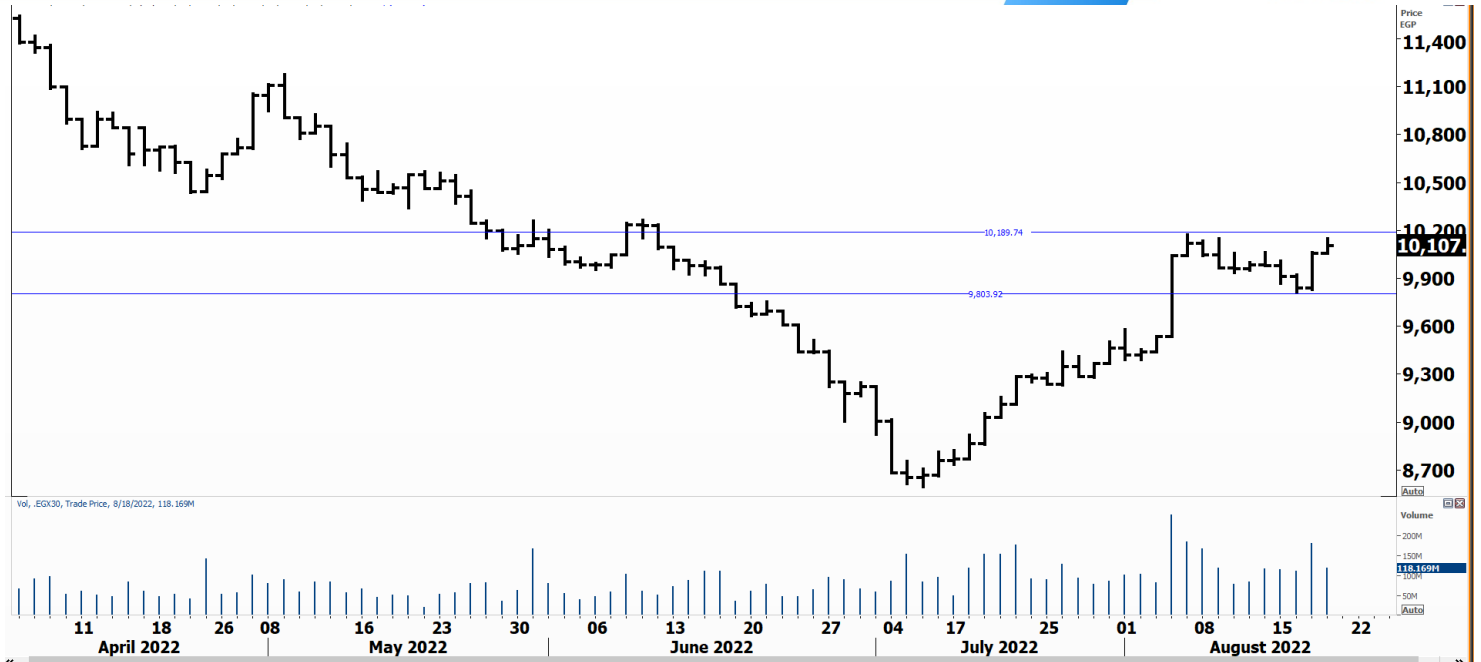


PIONEERSECURITIES

# Weekly Overview

21-Aug 2022

This report must be read with the disclaimer  
on last page



The trading range is obvious and easy to detect. This is why buying here does not imply high risk because the stop below 9,800 is clear. Thus, investors who enter at these levels should place their stop clearly below 9,800 as a break below it will lead to a significant decline.

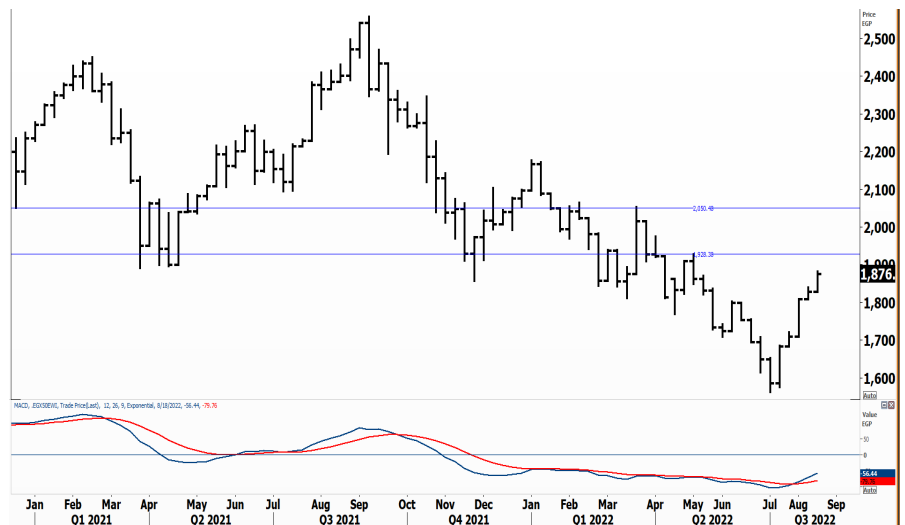
For now, we can see that the probability of a break above 10,200 is much higher than before. If this break occurs, a renewed significant rise will probably take place, which will lead the index near 11,000-11,100.

For now, there is a handful of opportunities that still have significant upward potential.

## EGX 50 Index, Weekly Chart

The 1,930 is the first level to watch; this might lead to a slight decline. However, we expect the peak that lies at 2,050 to be reached.

The weekly MACD indicator witnessed a positive crossover, which is a bullish sign too that should be put into consideration.



## ISPH



An easy trading opportunity with a clear stop below 1.65. The stock looks strong and is expected to continue its rise, especially if it breaks above 1.93.

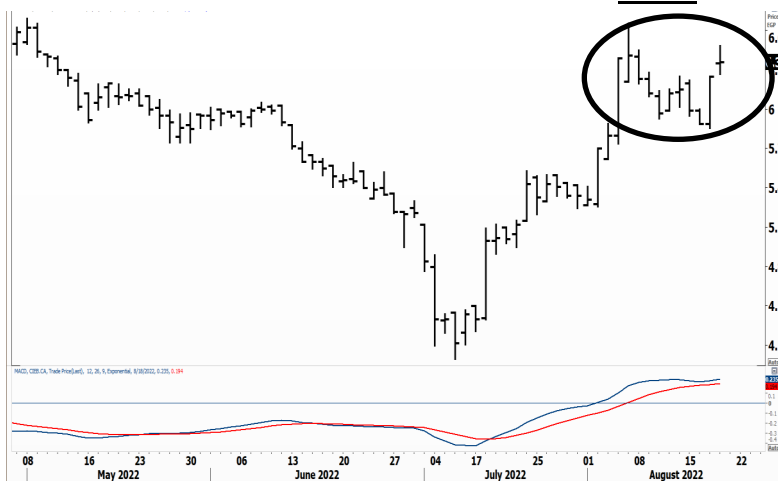
Buying here is near resistance, so only investors who are expecting the breakout can enter; we recommend to wait for the breakout first.

If this break takes place, ISPH will reach much higher targets.

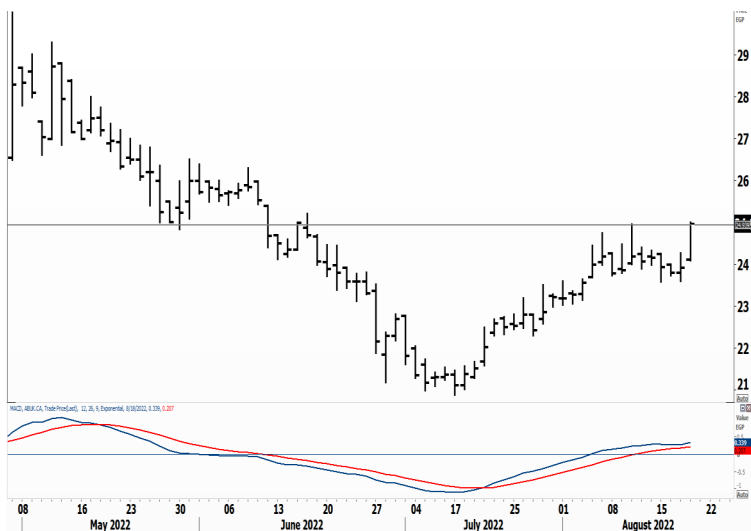
The 5.9 to 6.65 is the trading range of CIEB. The stock has been outperforming lately, leaving the old days of being defensive. Credit Agricole is not a defensive stock anymore it falls and rises and possesses high volatility.

In other words, if the market rises, CIEB will be one of the strong stocks, especially if it breaks above 6.65.

## CIEB



## ABUK



ABUK is breaking above the 24.5-25 area. A break above this range will lead to another rise that can take the stock to 26.5-27 as a minimum target.

Those who want to buy can step in with a stop below 24.

## UASG



Testing its breakout level that lies at 0.72. If the stock re-bounds from here an entry signal will be triggered with a target around 0.83.

We do not expect much decline from here as the 0.68 will probably serve as support.

The way BTFH moved after its sharp rise shows that the stock is still solid.

Position holders can place their trailing stop below 1.9. On the other hand, if the stock breaks above 2.2 it will most probably break 2.4 to the upside, which will lead it to higher levels.

## BTFH



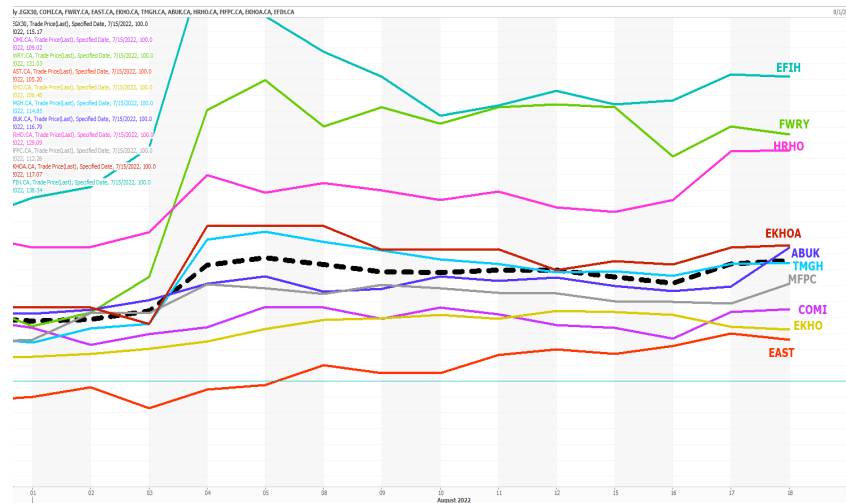
## MTIE



MTIE is doing well and expected to continue its rise. Our target lies around 4.4. On the other hand, the 3.4-3.5 area is a support for the stock.

Those who want to step in can buy dips.

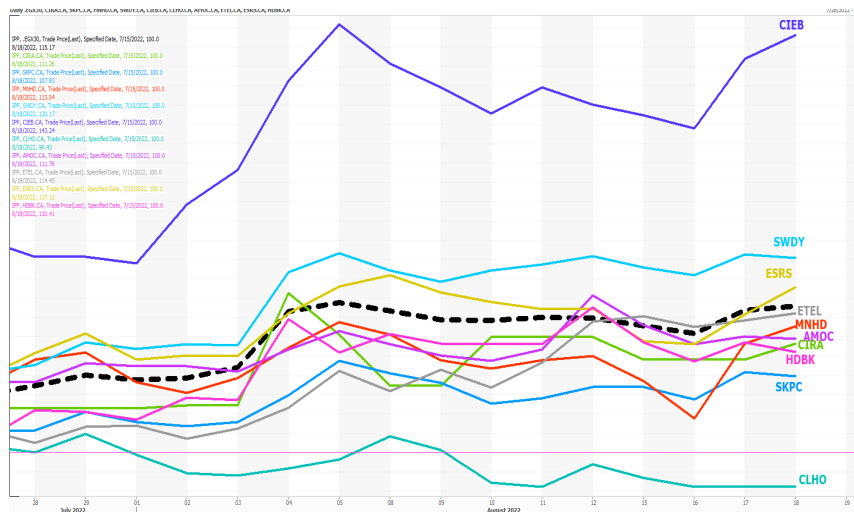
## Top index weights



Top three best performers are EFIG, FWRY, and HRHO. Then comes EKHOA and ABUK which is trying to improve. TMGH is moving in conjunction with the index relative performance curve.

The rest of the stocks in this category are underperforming the index.

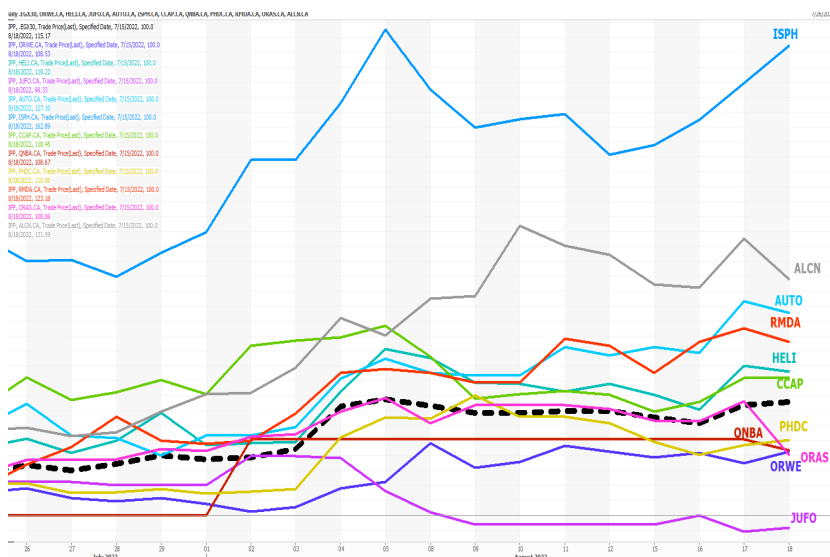
## Mid Weights



CIEB is outperforming with a big gap than the second outperformer which is SWDY. Same situation this week.

ESRS is also doing ok. ETEL is performing like the index, while the rest of the stocks in this category are underperforming.

## Smallest Weights



ISPH is on top followed by ALCN.

Then comes RMDA and AUTO which are also outperforming the index.

HELI and CCAP come next. As for the rest, JUFO is still doing bad along with ORWE which is still unable to improve.

Stock	10/20 EMA signal	Comments
EGX 30	<b>Below</b>	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
COMI	<b>Below</b>	The 10 weeks moving average broke below its 20 weeks counterpart
EFIH	<b>N.A.</b>	
EAST	<b>Below</b>	The 10 weeks moving average broke below its 20 weeks counterpart
EKHO	<b>Above</b>	Buy signal was triggered during August 2020
ABUK	<b>Above</b>	Buy signal was triggered during July 2021
HRHO	<b>Below</b>	The 10 weeks moving average is almost breaking above its 20 weeks counterpart
FWRV	<b>Below</b>	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
MFPC	<b>Above</b>	Buy signal was triggered in November 2020
TMGH	<b>Below</b>	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
EKHOA	<b>N.A.</b>	
SWDY	<b>Below</b>	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
ETEL	<b>Below</b>	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
CIRA	<b>Below</b>	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
MNHD	<b>Above</b>	Buy signal was triggered during end of June 2022
AMOC	<b>Above</b>	Buy signal was triggered during August 2022
CIEB	<b>Below</b>	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
HDBK	<b>Below</b>	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
CLHO	<b>Below</b>	The 10 weeks moving average broke below its 20 weeks counterpart
SKPC	<b>Below</b>	The 10 weeks moving average broke below its 20 weeks counterpart
ESRS	<b>Below</b>	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
JUFO	<b>Above</b>	Buy signal was triggered during October 2021
HELI	<b>Above</b>	Buy signal was triggered during August 2022
QNBA	<b>Below</b>	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
ALCN	<b>Above</b>	Buy signal was triggered during August 2022
ORAS	<b>Below</b>	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
CCAP	<b>Below</b>	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
RMDA	<b>Above</b>	Buy signal was triggered during July 2022
PHDC	<b>Below</b>	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
ORWE	<b>Below</b>	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
ISPH	<b>Below</b>	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it
AUTO	<b>Below</b>	The 10 weeks moving average is still below its 20 weeks counterpart but approaching it

*Priority are for the "Buy" stocks as they just witnessed a significant buy signal. Next, we should look at stocks that are written in blue as they are on the verge of witnessing a significant buy signal, next are those written in brown, then the red ones which are not recommended for intermediate-term investors. Stocks that are "Above" already witnessed their buy signals sometime ago and should be held.*

It is important to note that most of the stocks that were written in blue last week already gave a buy signal this week. Thus, we should be monitoring closely stocks that are in blue as they are almost giving a buy signal.

N.B.

Stocks that are "Above" in the table gave a buy signal sometime ago; those who followed our intermediate-term recommendations and held these stocks based on moving averages system, are making very significant performance. We will show you later the profits that can be done by using a buy and hold strategy with stocks that trigger moving averages signals.

## Disclaimer

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